Notice of and Important Information About Overdraft Services and Fees for Extended Coverage

PO Box 771069
Wichita, KS 67277-1069
Phone 316-440-9690
Fax 316-779-8966
www.skywardcu.com

What you need to know about us paying your overdrafts and our service charges

An ***overdraft*** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have ***standard overdraft practices*** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this notice.
2. We also offer ***overdraft protection plans*** that draws funds from a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What service charges will be imposed if Skyward Credit Union pays my overdraft(s)?

Under our standard overdraft practices:

- We will impose a service charge of up to **$25** each time we pay an overdraft
- There is a daily limit of 5 total fees we can charge you for overdrawing your account

What if I want Skyward Credit Union to authorize and pay overdrafts on my ATM and debit card transactions?

If you want us to authorize and pay overdrafts on ATM and debit card transactions, call 316-440-9690, visit us at www.skywardcu.com, or complete the form below and either present it at a branch or mail it to: Skyward Credit Union, PO Box 771069, Wichita, KS 67277-1069. You can revoke your authorization for Skyward Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

___ I **do not** want Skyward Credit Union to authorize and pay overdrafts on my ATM and debit card transactions.

___ I want Skyward Credit Union to authorize and pay overdrafts on my ATM and debit card transactions with Extended Coverage.

Printed Name _____ Signature _____ Date _____ Account Number _____

A # _____ MN _____ D _____ N _____

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